

PRESS RELEASE



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ALLIANCE BANK & TRUST COMPANY EARNINGS UP 65% FOR YEAR

Alliance Bank & Trust Company Announces Year End December 31, 2007 Earnings

GASTONIA, NC – Alliance Bank & Trust (OTC Bulletin Board ABTN.OB) reported net income of \$829,000 or \$0.31 per diluted share for the year ending December 31, 2007, an increase of 65% over the net income of \$502,000 for the same period last year.

For the quarter ending December 31, 2007, reported net income equaled \$175,000 or \$0.07 per diluted share or 18% lower than the same period earnings of \$215,000 in 2006.

Net interest income for the 3 months ending December 31, 2007 was \$1,320,000, and increase of \$311,000 or 31% over the 3 months ending December 2006.

Assets at December 31, 2007 were \$147,414,000 increase of \$35,220,000 or 31% over the \$112,194,000 in assets reported at December 31, 2006. Loans totaled \$119,523,000 at December 31, 2007, an increase of 31% over December 31, 2006

Alliance Bank & Trust (www.alliancebankandtrust.com) specializes in serving the banking needs of small businesses, professionals and individuals in and around Cleveland and Gaston counties. Alliance Bank & Trust is a North Carolina state-chartered full service community bank. Member FDIC