

PRESS RELEASE



FOR IMMEDIATE RELEASE

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ALLIANCE BANK AND TRUST OPENS NEW FULL SERVICE BRANCH

GASTONIA, NC – G. William Sudyk, President and Chief Executive Officer of Alliance Bank and Trust announces the opening of a new full service branch at 292 W. Main Avenue on the first floor of the Bank's Administrative Offices. The branch is open Monday through Friday from 8:30 a.m. until 5:00 p.m. and offers a full array of deposit and loan products for both business and consumer customers.

"This new branch allows Alliance Bank and Trust to provide quality products and services that add value and convenience for both business and consumer customers in the downtown Gastonia area," commented President Sudyk.

The Federal Deposit Insurance Corporation and the State of North Carolina Banking Commission have approved a new office at 209 South Battleground Avenue in Kings Mountain, North Carolina. This office is scheduled to open this month.

A new full service branch is currently under construction at 2777 Union Road in Gastonia, North Carolina and scheduled to open in March.

Chartered in 2004, Alliance Bank and Trust reported assets of over \$147 million as of December 31, 2007. The Bank has three branches in Gaston and Cleveland Counties – 916 E. Garrison Blvd, Gastonia; 292 W. Main Ave., Gastonia; 412 S. Dekalb St., Shelby; and coming soon to 209 Battleground Ave., Kings Mountain and 2777 Union Rd, Gastonia. Member FDIC